

**DEPARTMENT OF FINANCIAL INSTITUTIONS**  
**MINUTES OF MEETING**  
**MAY 11, 1995**

The Members of the Department of Financial Institutions met at 9:00 a.m., EST, at 402 West Washington Street, Room W-066, Indianapolis, Indiana, on Thursday, May 11, 1995. Members present were Messrs. Paul Wolf, presiding, Daniel Leitch, Norman Lowery, Tony Zaleski and Ms. Dee Godme. Also present from the Department were Charles W. Phillips, Director; Kirk J. Schreiber, Bank Analyst; Eric D. Roberts, Bank Analyst; James M. Cooper, Deputy Director, Depository Institutions; Charles T. Stumpf, Deputy Director, Administrative Division; Mark K. Powell, Supervisor, Credit Unions; Donna Kaye, Assistant to Division Supervisor, Credit Union Division. Messrs. Hasten and Grant were absent.

**I. PUBLIC SESSION**

- A.) Attendance
- B.) Date of next meeting: June 8, 1995, at 9:00 a.m., EST.
- C.) A motion was made for approval of the minutes of the meeting held April 13, 1995, by Mr. Zaleski and was seconded by Mr. Leitch. The minutes were unanimously approved.

**DIVISION OF BANK AND TRUST COMPANIES**

**1.) Gateway Bank, LaGrange, LaGrange County, Indiana**

Gateway Bank has applied to the Members of the Department for approval of a merger with Gateway Interim Bank, LaGrange, LaGrange County, Indiana pursuant to IC 28-1-7. Gateway Bank will be the surviving bank. The formation of Gateway Interim Bank was approved by the Director of the Department of Financial Institutions under delegated authority on May 4, 1995. As a result of the merger, Gateway Bank will become a wholly-owned subsidiary of Lake City Bank, Warsaw, Kosciusko County, Indiana. The name of the surviving bank will be "Gateway Bank" and the main office will be located at 901 S. Detroit Street, LaGrange, LaGrange County, Indiana. A motion for approval of the application was made by Mr. Leitch and seconded by Mr. Lowery. The application was unanimously approved.

**2.) Lake City Bank, Warsaw, Kosciusko County, Indiana**

Lake City Bank has applied to the Members of the Department for approval of a

merger with Gateway Bank, LaGrange, LaGrange County, Indiana pursuant to IC 28-1-7. Lake City Bank will be the surviving Bank. The name of the surviving bank will be "Lake City Bank" and the main office will be located at 202 E. Center Street, Warsaw, Kosciusko County, Indiana. The existing main office of Gateway Bank will be operated as a branch of Lake City. A motion for approval of the application was made by Ms. Godme and seconded by Mr. Zaleski.

### **DIRECTOR'S COMMENTS AND REQUESTS**

- A.) The staff presented the proposed fee schedule for the fiscal year ending June 30, 1996, for the Consumer Credit Division, Bank Division, and Credit Union Division. Mr. Charles T. Stumpf, Deputy Director, Administrative Division, explained the proposed fee schedule, which is attached and made a part of the official record. **A motion for approval of the fee schedule was made by Mr. Lowery and seconded by Ms. Godme. The motion was unanimously approved.**
- B.) Donna Kaye responded to a question by Mr. Zaleski on the reduction of the Pawnbrokers multi-branch licensing from \$1,000 to \$500.00. Donna Kaye stated that the new statute effective July 1, 1995 would allow Pawnbrokers to have branches. This will reduce license fees for multi-branch pawn brokers for each location licensed at \$1000, to \$500, for each new branch location. This change will simplify the licensing process for the Department and coincide with the licensing process for licensed lenders. **This is for informational purposes only.**
- C.) The Director advised the Members of actions pursuant to delegated authority. Mr. Phillips asked for any questions or clarifications of the actions, which are as follows:

### **DIVISION OF BANK AND TRUST COMPANIES**

- 1.) **FIRST FINANCIAL BANCORP, HAMILTON, BUTLER COUNTY, OHIO**  
An application has been filed for permission to establish an interim bank to be known as Newco Bank. Newco Bank will be a wholly-owned subsidiary of First Financial Bancorp, Hamilton, Butler County, Ohio. The interim bank will be located at 604 North Meridian Street, Sunman, Ripley County, Indiana. The interim bank will never be operational and is to facilitate the pending acquisition between First Financial Bancorp and Peoples Bank and Trust Company, Sunman, Ripley County, Indiana. As a result of the acquisition, First Financial Bancorp will acquire 100% of the issued and outstanding shares of stock of Peoples Bank. **The request was approved by the Director under Delegated Authority on April 12, 1995.**
- 2.) **1ST SOURCE BANK, SOUTH BEND, ST. JOSEPH COUNTY, INDIANA**  
The bank has applied for approval to relocate a branch banking office from 6311 Central

Avenue, Portage, St. Joseph County, Indiana, to 3395 Willowcreek, Portage, St. Joseph County, Indiana. The proposed site is a 2,400 square foot, one story, brick building. It includes five teller stations, three interior and two drive through. The bank acquired the lot from James and Mary Crandall and Leo and Dorothy Hatch, Portage on August 30, 1994, for \$269,194. The estimated cost for constructing the branch is \$554,385. Furniture, fixtures, and equipment costs are estimated at \$304,000. No insider relationship exists between any insiders of the bank and any of the parties involved. The bank received a satisfactory CAMEL rating as a result of a concurrent examination conducted by the DFI and Federal Reserve Bank of Chicago as of March 31, 1994. The bank's three-year average ROA is 1.11%. As of December 31, 1994, the Tier I leverage capital ratio is 7.91%. The investment in total fixed assets to total capital will increase from 12.34% before the proposed relocation to 12.97% following the proposed relocation. **The request was approved by the Director under Delegated Authority on April 12, 1995.**

3.) **LAFAYETTE BANK AND TRUST COMPANY, LAFAYETTE, TIPPECANOE COUNTY, INDIANA**

The bank has applied for approval to relocate a branch banking office from 7th and Prairie, Brookston, White County, Indiana, to State Roads 18 and 43, Brookston, White County, Indiana. The proposed site is a 2,355 square foot, single story, brick veneer building. It includes four teller stations and a drive-up. The bank is buying the branch from Norwest Bank for \$175,000. Furniture, fixtures, and equipment costs are estimated at \$11,000. No insider relationship exists between any insiders of the bank and any of the parties involved. The bank received a satisfactory CAMEL rating as a result of an examination conducted by the DFI as of March 6, 1995. The bank's three-year average ROA is 1.06%. As of December 31, 1994, the Tier I leverage capital ratio is 8.62%. The investment in total fixed assets to total capital will increase from 15.67% before the proposed relocation to 16.23% following the proposed relocation. **The request was approved by the Director under Delegated Authority on April 12, 1995.**

4.) **CENTIER BANK, WHITING, LAKE COUNTY, INDIANA**

The bank has applied for approval to establish a full service branch banking office to be located at 6020 Central Avenue, Portage, Porter County, Indiana. The proposed site will be located in an existing supermarket. The bank is leasing the 390 square foot space from International Banking Technologies, Inc., Norcross, GA, who in turn is leasing space from Town and Country Market, Portage, IN. The proposed branch includes three teller stations and an ATM. The bank will lease the space for \$2,500 per month or \$30,000 annually for the first five years with three five year renewal options. The total cost for constructing the facility is \$250,000. Furniture, fixtures, and equipment costs are estimated at \$36,400. No insider relationship exists between any insiders of the bank and any of the parties involved. The bank received a satisfactory CAMEL rating as a result of an examination conducted by the FDIC as of October 24, 1994. The bank's three-year average ROA is 1.17%. As of December 31, 1994, the Tier I leverage capital ratio is 6.26%. The investment in total fixed assets to total capital will increase from 18.13% before the establishment of the proposed branch to 18.92% following the establishment of the proposed branch. **The request was approved by the**

**Director under Delegated Authority on April 12, 1995.**

**5.) FIRST OF AMERICA BANK, INDIANA, INDIANAPOLIS, MARION COUNTY, INDIANA**

A total of five applications have been received from the bank for permission to establish branch banking offices. The first of the proposed branches was received on March 3, 1995, and will be known as the "Kokomo Meijer Office." The proposed branch will be located at 2301 East Markland Avenue, Kokomo, Howard County, Indiana. The proposed branch is a 446 square foot, three room office inside a Meijer Retail Store. It includes a total of four teller stations, one office, and one security room. The bank will be leasing the space from Meijer Inc., Grand Rapids, Michigan, with an annual rental of \$35,690.00. The terms of the lease call for monthly rental of \$2,973.33 for five years plus options to renew for three extensions at five years each. It is estimated that there will be \$125,000.00 worth of leasehold improvements to make the site into a banking facility. In addition, furniture, fixtures, and equipment costs are estimated at \$65,000.00. No insider relationship exists between any insiders of the bank and any of the parties involved. The bank received a satisfactory CAMEL rating as a result of an examination conducted by the FDIC as of December 31, 1993. The bank's three-year average ROA is 0.81%. As of December 31, 1994, the Tier I leverage capital ratio is 6.61%. The investment in total fixed assets to total capital will increase from 18.12% before the addition of the five proposed branches to 19.24% following the addition of the five proposed branches. This will be the institution's forty-seventh branch.

**The request was approved by the Director under Delegated Authority on April 27, 1995.**

**6.) FIRST OF AMERICA BANK, INDIANA, INDIANAPOLIS, MARION COUNTY, INDIANA**

A total of five applications have been received from the bank for permission to establish branch banking offices. The second of the proposed branches was received on March 3, 1995, and will be known as the "Muncie Meijer Office." The proposed branch will be located at 6260 West McGalliard Road, Muncie, Delaware County, Indiana. The proposed branch is a 446 square foot, three room office inside a Meijer Retail Store. It includes a total of four teller stations, one office, and one security room. The bank will be leasing the space from Meijer Inc., Grand Rapids, Michigan, with an annual rental of \$44,600.00. The terms of the lease call for monthly rental of \$3,716.67 for five years plus options to renew for three extensions at five years each. It is estimated that there will be \$125,000.00 worth of leasehold improvements to make the site into a banking facility. In addition, furniture, fixtures, and equipment costs are estimated at \$65,000.00. No insider relationship exists between any insiders of the bank and any of the parties involved. The bank received a satisfactory CAMEL rating as a result of an examination conducted by the FDIC as of December 31, 1993. The bank's three-year average ROA is 0.81%. As of December 31, 1994, the Tier I leverage capital ratio is 6.61%. The investment in total fixed assets to total capital will increase from 18.12% before the addition of the five proposed branches to 19.24% following the addition of the five proposed branches. This will be the institution's forty-eighth branch.

**The request was approved by the Director under Delegated Authority on April 27, 1995.**

**7.) FIRST OF AMERICA BANK, INDIANA, INDIANAPOLIS, MARION COUNTY, INDIANA**

A total of five applications have been received from the bank for permission to establish branch banking offices. The third of the proposed branches was received on March 31, 1995, and will be known as the "Indianapolis Meijer Office." The proposed branch will be located at 11351 East Washington Street, Indianapolis, Marion County, Indiana. The proposed branch is a 620 square foot, three room office inside a Meijer Retail Store. It includes a total of four teller stations, one office, and one security room. The bank will be leasing the space from Meijer Inc., Grand Rapids, Michigan, with an annual rental of \$49,600.00. The terms of the lease call for monthly rental of \$4,133.33 for five years plus options to renew for three extensions at five years each. It is estimated that there will be \$125,000.00 worth of leasehold improvements to make the site into a banking facility. In addition, furniture, fixtures, and equipment costs are estimated at \$65,000.00. No insider relationship exists between any insiders of the bank and any of the parties involved. The bank received a satisfactory CAMEL rating as a result of an examination conducted by the FDIC as of December 31, 1993. The bank's three-year average ROA is 0.81%. As of December 31, 1994, the Tier I leverage capital ratio is 6.61%. The investment in total fixed assets to total capital will increase from 18.12% before the addition of the five proposed branches to 19.24% following the addition of the five proposed branches. This will be the institution's forty-ninth branch.

**The request was approved by the Director under Delegated Authority on April 27, 1995.**

**8.) FIRST OF AMERICA BANK, INDIANA, INDIANAPOLIS, MARION COUNTY, INDIANA**

A total of five applications have been received from the bank for permission to establish branch banking offices. The fourth of the proposed branches was received on March 31, 1995, and will be known as the "Anderson Meijer Office." The proposed branch will be located at 6610 Scatterfield Road, Anderson, Madison County, Indiana. The proposed branch is a 446 square foot, three room office inside a Meijer Retail Store. It includes a total of four teller stations, one office, and one security room. The bank will be leasing the space from Meijer Inc., Grand Rapids, Michigan, with an annual rental of \$44,600.00. The terms of the lease call for monthly rental of \$3,716.67 for five years plus options to renew for three extensions at five years each. It is estimated that there will be \$125,000.00 worth of leasehold improvements to make the site into a banking facility. In addition, furniture, fixtures, and equipment costs are estimated at \$65,000.00. No insider relationship exists between any insiders of the bank and any of the parties involved. The bank received a satisfactory CAMEL rating as a result of an examination conducted by the FDIC as of December 31, 1993. The bank's three-year average ROA is 0.81%. As of December 31, 1994, the Tier I leverage capital ratio is 6.61%. The investment in total fixed assets to total capital will increase from 18.12% before the addition of the five proposed branches to 19.24% following the addition of the five proposed branches. This will be the institution's fiftieth branch. **The request was approved by the Director under Delegated Authority on April 27, 1995.**

9.) **FIRST OF AMERICA BANK, INDIANA, INDIANAPOLIS, MARION COUNTY, INDIANA**

A total of five applications have been received from the bank for permission to establish branch banking offices. The fifth of the proposed branches was received on March 31, 1995, and will be known as the "Lafayette Meijer Office." The proposed branch will be located at 4901 State Road 26 East, Lafayette, Tippecanoe County, Indiana. The proposed branch is a 620 square foot, three room office inside a Meijer Retail Store. It includes a total of four teller stations, one office, and one security room. The bank will be leasing the space from Meijer Inc., Grand Rapids, Michigan, with an annual rental of \$49,600.00. The terms of the lease call for monthly rental of \$4,133.33 for five years plus options to renew for three extensions at five years each. It is estimated that there will be \$125,000.00 worth of leasehold improvements to make the site into a banking facility. In addition, furniture, fixtures, and equipment costs are estimated at \$65,000.00. No insider relationship exists between any insiders of the bank and any of the parties involved. The bank received a satisfactory CAMEL rating as a result of an examination conducted by the FDIC as of December 31, 1993. The bank's three-year average ROA is 0.81%. As of December 31, 1994, the Tier I leverage capital ratio is 6.61%. The investment in total fixed assets to total capital will increase from 18.12% before the addition of the five proposed branches to 19.24% following the addition of the five proposed branches. This will be the institution's fifty-first branch. **The request was approved by the Director under Delegated Authority on April 27, 1995.**

10.) **THE NORTH SALEM STATE BANK, NORTH SALEM, HENDRICKS COUNTY, INDIANA**

The proposed branch will be known as the "The North Salem State Bank-Danville Kroger" and will be located at 785 East Main Street, Danville, Hendricks County, Indiana. The bank is leasing the 360 square foot space from The Kroger Co., and Ohio Corporation. The branch includes a total of four teller stations and an ATM. The lease agreement will commence May 1, 1995, and terminate April 30, 2000. The bank will pay Kroger \$1,500.00 per month or \$18,000.00 annually. It is estimated that there will be \$14,365.00 worth of leasehold improvements. In addition, furniture, fixtures, and equipment costs are estimated at \$86,737.00. No insider relationship exists between any insiders of the bank and any of the parties involved. The bank received a satisfactory CAMEL rating as a result of an examination conducted by the FDIC as of June 6, 1994. The bank's three-year average ROA is 1.08%. As of December 31, 1994, the Tier I leverage capital ratio is 8.03%. The investment in total fixed assets to total capital will increase from 23.36% before the addition of the proposed branch to 26.05% following the addition of the proposed branch. This will be the institution's second branch. **The request was approved by the Director under Delegated Authority on April 27, 1995.**

11.) **FIRST STATE BANK, BRAZIL, CLAY COUNTY, INDIANA**

The proposed branch will be known as the "First State Bank" and will be located at 18 North Walnut Street, Brazil, Clay County, Indiana. The bank is buying the branch from Sam J. and Joyce E. Emmert for \$135,000.00. Mr. Emmert is a bank director. An independent appraisal was done and found the real estate to be valued at \$152,000.00. The transaction appears to have been negotiated at arms-length. In addition, Environmental Risk Management conducted a Phase I Environmental Site Assessment which did not reveal any environmental concerns. The branch, which is located in downtown Brazil, was previously owned by Household Bank, FSB from 1992 to 1994. It is estimated that there will be \$15,000.00 worth of remodeling costs. In addition, furniture, fixtures, and equipment costs are estimated at \$104,000.00. The bank received a satisfactory CAMEL rating as a result of an examination conducted by the DFI as of January 23, 1995. The bank's three-year average ROA is 0.64%. As of December 31, 1994, the Tier I leverage capital ratio is 7.41%. The investment in total fixed assets to total capital will increase from 26.25% before the addition of the proposed branch to 30.20% following the addition of the proposed branch. This will be the institution's fourth branch. **The request was approved by the Director under Delegated Authority on April 27, 1995.**

12.) **MICHIGAN CITY SAVINGS & LOAN ASSOC., MICHIGAN CITY, LAPORTE COUNTY, IN**

The proposed branch will be known as the "Rolling Prairie" branch and will be located at 101 East Michigan Street, Rolling Prairie, LaPorte County, Indiana. The savings and loan is buying the branch from First Citizens Bank of Michigan City ("First") for \$80,000.00. First closed the branch in August of 1994 because the branch had less than \$10 million in deposits. First's management stated that it needed to have potential volume of \$25 million in order for them to justify leaving it open. As a result of the closure, the townspeople solicited financial institutions to buy and operate the branch. The savings and loan had a feasibility study prepared and determined to go forward with the purchase. No insider relationship exists between any insiders of the bank and any of the parties involved. It is estimated that there will be \$4,460.00 worth of capital improvements. In addition, furniture, fixtures, and equipment costs are estimated at \$61,345.00. The savings and loan received a satisfactory CAMEL rating as a result of an examination conducted by the DFI as of November 30, 1993. The three-year average ROA is 0.78%. As of December 31, 1994, the Tier I leverage capital ratio is 8.37%. The investment in total fixed assets to total capital will increase from 18.25% before the addition of the proposed branch to 22.11% following the addition of the proposed branch. This will be the institution's first branch. **The request was approved by the Director under Delegated Authority on April 27, 1995.**

13.) **PEOPLES BANK AND TRUST COMPANY, INDIANAPOLIS, MARION COUNTY, INDIANA**

The bank has applied to the Department for approval to establish a full service branch banking office to be known as "Park 100." The proposed branch will be located at 5840 West 74th Street, Indianapolis, Marion County, Indiana. The proposed branch is a 552 square foot,

office suite inside a commercial office building which is approximately 21,905 square feet. It includes six teller stations. The office building houses the banks' Operation Center. The banks' Operations Department and Branch Administration Department have been located in this facility since 1990. The bank is leasing the property from Park Creek Venture, Indianapolis, Indiana, with an annual rental for years April 1, 1991, to March 31, 1996, of \$8.99 per square foot or \$4,962.48 for the branch. For years April 1, 1996, to March 31, 2000, the annual rental increases to \$10.79 per square foot or \$5,956.08 for the branch. The terms of the lease call for a ten year lease commencing on April 1, 1990. There will be no leasehold improvements nor furniture, fixtures, and equipment costs necessary for this branch due to the existing operations by the bank. No insider relationship exists between any insiders of the bank and any of the parties involved. The bank received a satisfactory CAMEL rating as a result of an examination conducted by the DFI as of August 6, 1994. The bank's three-year average ROA is 0.89%. As of December 30, 1994, the Tier I leverage capital ratio is 7.43%. The investment in total fixed assets to total capital will remain the same before the addition of the proposed branch and following the proposed addition at 26.62%. This will be the institution's fourteenth branch. **The request was approved by the Director under Delegated Authority on May 4, 1995.**

**14.) LAKE CITY BANK, WARSAW, KOSCIUSKO COUNTY, INDIANA**

An application has been filed for permission to establish an interim bank to be known as Gateway Interim Bank. Gateway Interim Bank will be a wholly-owned subsidiary of Lake City Bank, Warsaw, Kosciusko County, Indiana. The interim bank will be located at 901 S. Detroit Street, LaGrange, LaGrange County, Indiana. The interim bank will never be operational and is to facilitate the pending merger between Gateway Interim Bank, LaGrange, LaGrange County, Indiana and Gateway Bank, LaGrange, LaGrange County, Indiana. As a result of the transaction, Gateway Bank will become a wholly-owned subsidiary of Lake City Bank, Warsaw, Kosciusko County, Indiana. **The request was approved by the Director under Delegated Authority on May 4, 1995.**

**15.) HARRISON COUNTY BANK, PALMYRA, HARRISON COUNTY, INDIANA**

The bank has applied to the Department for approval to establish a full service branch banking office to be known as "Edwardsville-Georgetown Branch". The proposed branch will be located at 1058 North Luther Road Georgetown, Floyd County, Indiana. The proposed branch is a 1,120 square foot, single story, brick building. It includes three teller stations and an ATM. The bank is leasing the proposed branch from Theresa Loftus of Georgetown, Indiana. Leasehold improvements are estimated at \$50 thousand and furniture, fixtures, and equipment costs are estimated at \$132,129.00. No insider relationship exists between any insiders of the bank and any of the parties involved. The bank received a satisfactory CAMEL rating as a result of an examination conducted by the DFI as of April 3, 1995. The bank's three-year average ROA is 1.20%. As of December 30, 1994, the Tier I leverage capital ratio is 13.05%. The investment in total fixed assets to total capital will increase from 16.85% before the addition of the proposed branch to 18.71% following the addition of the proposed branch. This will be the institution's third branch. **The request was approved by the Director under Delegated Authority on May 4, 1995.**



## **DIVISION OF CONSUMER CREDIT**

1. A request has been made by EZ Pawn Indiana, Inc. d/b/a/ EZ for three pawnbroking licenses. The locations will be in Fort Wayne, Indianapolis, and Logansport. EZ Pawn Indiana, Inc. is an operating subsidiary of EZ Corp., Inc. a holding company which currently owns and operates over 250 pawnshops in ten states. EZ Corp is publicly traded on the NASDAQ exchange. No objections were offered by local law enforcement. It is recommended that the license be issued. The request was approved by the Director under Delegated Authority on April 28, 1995.
2. A request has been made by Mickey I. Duckett d/b/a Mickey's Golden Nuggett III for a pawnbroking license in Lafayette. Applicant is currently licensed in Crawfordsville. Applicant has met the net worth requirement for multiple locations of at least \$150,000 for the two locations. It is recommended that the license be issued. The request was approved by the Director under Delegated Authority on April 28, 1995.
3. A request has been made by Monna Gregory d/b/a Delaware County Pawnbrokers II for a pawnbroking license in Muncie. Applicant is currently licensed in Muncie. Applicant has met the net worth requirement of at least \$150,000 for the two locations. It is recommended that the license be issued. The request was approved by the Director under Delegated Authority on April 28, 1995.
4. A request has been made by Central Ohio Scrap Metal Company d/b/a Lev's Pawn Shop for a pawnbroking license in Fort Wayne. Applicant is currently licensed in Fort Wayne. Applicant has met the net worth requirement of at least \$150,000 for the two locations. It is recommended that the license be issued. The request was approved by the Director under Delegated Authority on April 28, 1995.
5. A request has been made by Nova Mortgage Credit Corporation for a consumer loan license. They are based in Colorado. They will be using local title companies to close second mortgage loans. They are currently operating in eight states. It is recommended that the license be approved. The request was approved by the Director of the Department under Delegated Authority on April 28, 1995.
6. A request has been made by Approved Residential Mortgage, Inc. for a consumer loan license. They are based in Virginia. They plan to have a location in Indianapolis where second mortgage loans will be closed. All references are in order. They are currently operating in four states. It is recommended that the license be approved. The request was approved by the Director under Delegated Authority on April 28, 1995.

7. A request has been made by Paychex # 1, Inc. for a check cashing license. It will be located in Indianapolis. At this time, there will not be any branches. All requirements under the statute have been met. It is recommended that the license be issued. The request was approved by the Director under Delegated Authority on April 28, 1995.

## **DIVISION OF CREDIT UNIONS**

### **1. TEACHERS CREDIT UNION, SOUTH BEND, ST. JOSEPH COUNTY, INDIANA**

A request has been made for approval of a Petition for Approval of Proposed Amendment to the Articles of Incorporation. This amendment would place the following organizations into the field of membership of the credit union: The request was approved by the Director under Delegated Authority on April 10, 1995.

Ferro Corporation - Plymouth - 40 members  
Pinecreek Painting, Inc. - Elkhart - 5 members  
Excel Graphics, Inc. - Whitestown - 81 members  
Calvary Assembly of God - Elkhart - 325 members  
Wightman Petrie, Inc. - Elkhart - 26 members  
Bornemann Products, Inc. - Bremen - 95 members  
Custom-Made Packaging, Inc. - Plymouth - 21 members  
B.C. Awards & Promotional Products - Brownsburg - 12 members  
Concrete Asphalt Recycling, Inc. - South Bend - 4 members  
IDG Books Worldwide, Inc. - Indianapolis - 84 members  
Display Division for T.V. Fanfare - Indianapolis - 12 members  
General Indiana Community College - Indianapolis - 15 members  
Royal Home Care - Warsaw - 16 members  
Servpro of South Bend N.E., Inc. - Mishawaka - 9 members

### **2. ELKHART COUNTY FARM BUREAU CREDIT UNION, GOSHEN, ELKHART COUNTY, INDIANA**

A request has been made for approval of a Petition to the Proposed Amendment to the Articles of Incorporation. This amendment would place the following organizations into the field of membership of the credit union: The request was approved by the Director under Delegated Authority on May 3, 1995.

Swartzendruber Hardwood Creations, LLC - Goshen - 40 members  
Elkhart County Government - Goshen - 825 members  
New Paris Telephone, Inc. - New Paris - 18 members

3. **TEACHERS CREDIT UNION, SOUTH BEND, ST. JOSEPH COUNTY, INDIANA**

A request has been made for approval of a Petition for Approval of Proposed Amendment to the Articles of Incorporation. This amendment would place the following organizations into the field of membership of the credit union: The request was approved by the Director under Delegated Authority on May 3, 1995.

Termiguard, Inc. - South Bend - 20 members  
Sayre Consulting, Inc. - South Bend - 2 members  
Warren Chiropractic Center - Mishawaka - 3 members  
Ken's of South Bend, Inc. - Mishawaka - 19 members  
Ertel & McCord, Inc./dba McCord Insurance Agency - Greenfield - 26 members  
Fricks Dairy Queen, Inc. - South Bend - 50 members  
Bremen Glas, Inc. & Housing Products, Inc. - Bremen - 155 members  
Poor Handmaids of Jess Christ Ministry Center - Donaldson - 120 members  
Brams, Inc. - Indianapolis - 21 members  
Lake of the Woods Regional Sewer District - Bremen - 10 members  
Data-Link Systems - South Bend - 145 members

There being no further business to come before the Members, the meeting was adjourned.

APPROVED:

ATTEST:

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Paul Wolf, Vice Chairman

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James M. Cooper, Acting Secretary